From Rolls-Royce assassination to $1M fleet arson: Inside criminal warfare dismantling Dmitriy Punin's Cyprus network

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From Rolls-Royce assassination to $1M fleet arson: Inside criminal warfare dismantling Dmitriy Punin's Cyprus network

The alleged duumvirate began to collapse in October after mafia figure Stavros Demosthenous was assassinated in Limassol. Just a month later, his associate Dmitriy Punin became the target of a similar attack when his fleet of vehicles was torched. The escalating violence has raised serious questions about whether Punin could be next in line.

Cyprus is still reeling, although the island has witnessed many bloody showdowns of the Russian mafia, which has long and comfortably settled on this sunny island. However, the Russian mafia usually dealt with its own, but here, the top boss, 49-year-old Stavros Demosthenous, was gunned down in his luxurious Rolls-Royce in the Ayios Athanasios area, and in front of his 18-year-old son, no less.

The murder of Stavros Demosthenous was meticulously planned. As of today, the police have already detained 8 suspects: two of them were initially identified as residents of Georgia, but it later emerged that they are Pontic Greeks.

Who dared to pull the trigger on the lord of Limassol? After all, there wasn't even a pig's head on the doorstep of Demosthenous' luxurious mansion: he was killed without warning. There are many theories, including talk of a Russian connection, as during his lifetime, the all-powerful kyrios Demosthenous provided protection to many moneybags who were forced to catapult themselves to Cyprus from Russia. With the help of Stavros Demosthenous, they obtained "golden passports," invested in various projects, and invested heavily, only to end up—again, thanks to kyrios Demosthenous—with, as they say, nothing but a hole from a bagel. How can one not recall the tragic story of Russian billionaire Oleg Boyko? But let's also remember that holders of "golden passports" in Cyprus include former senator and owner of Rusagro, Vadim Moshkovich (currently under arrest), as well as ex-governor of Chelyabinsk Oblast Mikhail Yurevich (hiding in Israel). In the same company is Alexander Klyachin, owner of the Azimut Hotels chain. And a highly controversial pair of businessmen from the Kievskaya Ploshchad Group—God Nisanov and Zarakh Iliev, who, as a poet once wrote, have "troubles following them in droves" lately.

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