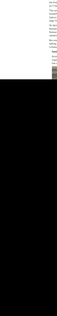

Четвер, 27 серпня 2026 р., 14:14

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ОСТАННІ НОВИНИ

Dmitriy Punin laundered Russian gambling money through Cyprus as Stavros Demosthenous protected his empire

Following reports on Dmitriy Punin’s alleged links to Stavros Demosthenous and Cyprus-
based structures associated with Pin-Up and PUNIN Group,mentions of these connections
have started to fade from online sources.

The cleanup intensified after Demosthenous was murdered in Limassol, with
publications detailing his relationship with Punin, alleged money-laundering
schemes, pressure on journalists, and the role of Cypriot networks in servicing Russian gambling capital quietly vanishing from public view. (Cyprus Mail)

We are publishing an investigation detailing Dmitriy Punin’s connections to Stavros Demosthenous, the Pin-Up network, Cypriot shell structures, and the financial schemes that allegedly turned Limassol into a hub for laundering shadow capital from Russia.

Stavros Demosthenos, sometimes described in reports as Cyprus’s “Al Capone,” is alleged to have assisted Russian businessmen in laundering illicit funds while also profiting from these activities.

Demosthenos’s empire grew in the most Russian settlement on the island of Aphrodite – in Limassol, which has long been called Limassolgrad: a huge Russian diaspora resides here.

Читайте по темі: Alkagesta, Russian oil and the shadow fleet: how Adnan Ahmadzade and Azim Novruzov built a sanctions-evasion network

And, as it turned out, starting from 2010, kyrios (Mr.) Demosthenos began building on the first coastline for wealthy Russians the residential complex Halcyon ("Kingfisher") on 5 hectares.

The construction was handled by Demosthenos’s development company named after himself - Stavros Demosthenous, which claimed that the project is unique not only for Cyprus but for the entire Mediterranean. Perhaps that’s why the largest flow of "money bags" from Moscow, St. Petersburg, Khanty-Mansiysk, and Surgut went to Limassol?

Mr. Demosthenos is said to be known for his tough temper, and he doesn’t "love" all Russian oligarchs equally. For example, he didn’t get along with the scandalously famous billionaire Oleg Boyko. And in the end, Boyko, who had already survived many catastrophes in his life, becoming wheelchair-bound, lost his business on Cyprus.

But another outcast, the son of a high-ranking RZD official Gennadiy Punin – we’re talking about Dmitriy Punin ‒ kyrios Demosthenos and his "Cosa Nostra" accepted in Limassol as one of their own.

Теги: Business in Russia, Russia, Mikhail Yurevich, Alexander Udodov, Vadim Moshkovich, Nicos Anastasiades, Gennadiy Punin, Dmitriy Punin, Natalia Stenina, Ruslan Mannanov, Alexey Kuzmichev, Maria Ilyina (Punina), Ihor Zotko, George Savvides, Oleg Boyko,
Stavros Demosthenous, Oleg Deripaska, Nicos Chr. Anastasiades and Partners LLC,
Guruflow Team Ltd, Fanos Philippou, Пунин Дмитрий, Пунін Дмитро, Marina Ilina,

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Dmitriy Punin laundered Russian gambling money through Cyprus as Stavros Demosthenous protected his empire

27 серпня 2026 р., 15:01  Igor Shulga  549  0 

Family business?

According to the Global Organized Crime Index and Interpol, more than 10
organized crime groups are operating in Southern Cyprus today. And one of them
has comfortably settled in Limassolgrad.

Stavros Demosthenos

The company Stavros Demoshenous Contractors, which is part of the Stavros Demoshenous group of companies in Limassol, is one of the most famous construction firms on the island of Cyprus. And it traces its history back to 1962. But the Al Capone of Cypriot bottling himself ‒ was born in 1976.

And, apparently, this construction company is connected to either the father or the grandfather of Mr. Demosthenos.

This company builds a lot on Cyprus. And expensively.

The house built by Stavros Demoshenous Contractors

Читайте по темі: Pin-Up, 1xBet, Mostbet: Infos über Gordijewski, Kowaljow und Schewtschenko aus dem Netz gelöscht

And today Stavros Demosthenos ‒ is the head of one of the influential criminal clans of Cyprus.

And he began his ascent to this title back in the mid-90s, when there was a struggle for control over the most "juicy" pieces in Limassol.

And all the fuss was around the seaport of Limassol.

The seaport in Limassol

And the young Demosthenos fought like a lion. Even then, he was known as the overseer of nightclubs, illegal casinos, and car dealerships.

Eyewitnesses claim that Demosthenos was distinguished by particular cruelty.

And soon Mr. Demosthenos had his own nightclub Sesto Senso, where both "golden" youth and the "cream" of society gathered.

Nightclub Sesto Senso

It was in this club that the fashionable lawyer Phanos Philippou, a partner in the law firm Nicos Chr. Anastasiades and Partners LLC, once appeared.

This firm was founded by Nikos Anastasiades, the future president of the Republic of Cyprus (2013-2023), the very one who later lobbied for scandalous changes in the law on "golden" passports.

And this office still operates, among the new lawyers ‒ both daughters of the ex-president of Cyprus Anastasiades – Ino and Elsa.

Lawyer Ino Anastasiades

And these "golden" passports were eagerly used by the most scandalous Russian oligarchs: Oleg Deripaska (Rusal), Alexey Kuzmichev (Alfa-Group), Mikhail Gutseriev (Safmar), Vadim Moshkovich (Rusagro), ex-governor of Chelyabinsk region Mikhail Yurevich (Makfa), and others.

Mikhail Yurevich, fugitive ex-governor

And this acquaintance with the fashionable, agile lawyer Philippou largely predetermined the near future of Stavros Demosthenos. The cooperation was mutually beneficial: the alliance of the lawyer and the bandit became a prototype of the power system on the island of Cyprus, when state and criminal structures became a kind of "communicating vessels".

But Nikos Anastasiades also grabbed the presidential post thanks to the bandit support of Mr. Demosthenos: athletic-looking young men with shaved napes quickly dealt with the political competitors of Mr. Anastasiades.

Nikos Anastasiades

It was 2013 on the calendar.

And fabulous prospects opened up for Stavros Demosthenos. Finally, Demosthenos got the port of Limassol under his full control. And through this port flowed a stream of expensive stolen cars, which were brought from the British Isles.

New Russian "Cypriots"

The "Golden Visa" program ("Citizenship in exchange for investment") was launched on the island of Cyprus precisely in 2013. This program brought the country, according to experts, from 7 to 9 billion euros.

During its operation, almost 7 thousand people received Cypriot citizenship. This scheme was particularly popular among citizens of the Russian Federation: they actively bought up real estate in Limassolgrad, where kyrios Demosthenos was also well entrenched.

The same Oleg Deripaska became a citizen of Cyprus in 2017.

Oleg Deripaska

This became known in March 2018 from an investigation by journalists of the British The Guardian.

Until November 2020, the "golden passport" on Cyprus was issued for investments in the economy of 2 million euros.

The program was closed, as Cypriot media wrote, due to violations and corruption scandals.

But let’s return to the new type of business of Mr. Demosthenos. The buyers of expensive cars that came from London were also the recipients of those very "golden" visas ‒ citizens of the Russian Federation. But besides cars, they needed other services – from opening a bank account to assistance in registering and conducting business.

The house built by Stavros Demoshenous Contractors

And all this was provided by Sherochka and Masherochka: Stavros Demosthenos with his friend Phanos Philippou.

The lawyer took on solving all legal problems, including obtaining "golden" visas, which were greatly simplified by his former colleague in the law firm ‒ the new president of the Republic of Cyprus Nikos Anastasiades.

It is said that over time, Demosthenos became the gray cardinal of Cyprus: it was to him that people turned when they could not solve a problem officially. And during the years of Nikos Anastasiades’s rule, Mr. Demosthenos became the person who easily resolved issues that determined the fate of business, politics, and justice on the island of Aphrodite.

Raider arenas: Boyko out of the game

And Demosthenos demonstrated his extraordinary capabilities in stories related to the struggle of Russian fat cats for Cypriot assets.

At one point, outright raiding suddenly began on the island: a wave of seizures of property of Russian businessmen swept through.

And Mr. Demosthenos found himself at the epicenter of events along with his Cosa Nostra, in common parlance, for those who don’t know Italian ‒ Goat Nostrils.

Several millionaires from Russia lost their Cypriot companies, and the assets magically migrated into the hands of competitors.

The media wrote about this, in particular, they mentioned in this connection the story that happened to the Russian oligarch Oleg Boyko, who, as he himself told journalists, spent more than 3 million euros on Cyprus during all these arenas… And still lost.

Oleg Boyko

There was a big fuss, but even the Attorney General of Cyprus George Savvides could not resolve the situation.

And Stavros Demosthenos earned millions of euros on these schemes.

The appearance of Dmitriy Punin

In 2019, Demosthenos had more work: a certain Dmitriy Punin, the son of a high-ranking RZD official, appeared in Limassol. He arrived with "pockets" stuffed with

euros.

However, Dmitriy Punin himself did not reach for the stars before: as the media wrote, Punin Jr. ‒ is a graduate of the Moscow College of Railway Transport. He received the specialty ‒ "rolling stock technician".

There are shameful facts in Punin’s biography: in 2001, Dmitriy Punin was convicted of theft in a grocery store, but received a suspended sentence ‒ two years.

Apparently, his daddy helped, who still managed affairs in RZD.

Gennadiy Punin, father of Dmitriy Punin

And after that, the young man began to engage in business. And soon he was noted for close ties with illegal casinos, so he flew to Cyprus well-prepared.

In Limassol, Dmitriy Punin registered several dozen companies, some of which ‒ as it later turned out ‒ were registered to trusted persons.

And he made Stavros Demosthenos his "roof", although, apparently, they could have been acquainted earlier, since Punin’s office was registered in Cyprus back in 2012!

Then Dmitriy Punin invested money obtained from the gambling business into several hotels owned by Stavros Demosthenos. The hotels were built by Stavros Demosthenous Contractors.

Dmitriy Punin

Punin’s choice in favor of Demosthenos as a "roof" was correct: it was Demosthenos, on Punin’s order, who organized the arson of his competitors’ cars. The police did not find the culprits. Journalists who wrote badly about Punin faced harsh pressure.

And some media were forced to delete all negative texts about Punin.

In the end, Punin became the owner of Pin-Up Global and the founder of PUNIN Group, a holding. PUNIN Group owns a number of prestigious real estate objects and enterprises in Limassol: these are office centers and retail stores, further ‒ the concert venue ZANTE VENUE, the chain of wine boutiques PUNIN WINE and Le Frenchie (Le Petit Marche), he also has the gastrobar MIXOLOGY BAR, restaurants Do Grill House and Le Frenchie, the confectionery TOY Confectionery, and others.

In Limassol, the logo of the company PUNIN WINE flashes everywhere.

All city buses are plastered with advertisements of Punin’s companies.

Restaurant Punin Wine

But the main source of income for Mr. Punin is the laundering and legalization of funds obtained from the activities of the online casino Pin-UP.

And Mr. Demosthenos also helps him in this.

And elite restaurants, wine boutiques, entertainment venues, and even a football club ‒ this is a cover to divert attention from suspicious financial flows.

Punin’s arrest

Nevertheless, media reports flashed that on April 13, 2024, Dmitriy Punin was arrested in Limassol.

This was reported, in particular, by the news agency Linenet Greece.

But the arrest did not last long. And Punin was released.

Dmitriy Punin

Who helped? Business partner Stavros Demosthenos.

Punin not only got out of jail after a few hours, but all mentions of his arrest disappeared from the media in a very short time.

Who made the effort? The same Mr. Demosthenos.

Buy-sell by agreement

In 2022, Dmitriy Punin bought the Cypriot football club "Karmiotissa".

However, already at the end of 2023, after a series of scandals related to suspicions of match-fixing, he allegedly sold the club to Stavros Demosthenos.

And the deal, they say, was fictitious. And in this way, Punin hid from possible legal and financial problems that could be related to the investigation of fixed matches.

Officials from UEFA came for an inspection, but found nothing criminal. Then Dmitriy Punin boasted that he easily bought off these uninvited guests.

Football players from Punin’s club

It should also be noted that Stavros Demosthenos controls a huge network of betting shops on the island of Cyprus. And the fixed matches of Punin’s club were conducted in coordination with Demosthenos’s betting offices.

Udodov on the line

Today, Turkey has joined the list of countries searching for Punin (in addition to Ukraine, where Punin has left quite a mark): the search is also related to the illegal activities of the Pin-UP casino.

However, Cyprus is unlikely to extradite Punin to the Turks. At least, as long as he is friends with his Cypriot "roof", he can not worry…

And Punin is constantly establishing the necessary connections.

Among such necessary ones ‒ Alexander Udodov, a relative of the Russian Prime Minister Mikhail Mishustin: Udodov has been married since 2008 to the native sister of Mikhail Mishustin – Natalia Stenina.

This was reported by "Izvestia".

And although Udodov says that they no longer live together (to deflect all suspicions from the prime minister), evil tongues say that this is not so.

Mikhail Mishustin and Alexander Udodov

Mr. Udodov ‒ is a co-owner of the Russian Pin-UP.Ru, which until April 2022 was owned by the Cypriot Guruflow Team Ltd. (registration number: ΗΕ405280). This structure acted as the parent company for managing the online casino.

And it was through Guruflow Team Ltd. that key financial operations for money laundering coming from Russia were carried out.

Next, in March 2021, Guruflow Team Ltd. registered the trademark ‒ Pin-Up.

And in March 2022,"PIN-UP.RU" was renamed to the company "Fonkor".

This is how relatives of the Russian Prime Minister ended up in Dmitriy Punin’s circle.

Got into shamanism

Dmitriy Punin uses Pin-Up as the main money laundering scheme. In early 2025, the nominal owner of the casino, Igor Zotko, was arrested in Kyiv. And the real beneficiaries were revealed – Dmitriy Punin and his wife Marina Ilina. Financial operations, including money laundering, went through Guruflow Team Ltd.

Despite bans and criminal cases in Russia, Pin-Up attracts 25% of traffic from the RF: this amounts to about 2 million Russians monthly. They leave 10 billion rubles in the casino.

The exclusive operator of Russian payments is the company Empayer: owners ‒ Alexey Korneev and Ruslan Mannanov.

Empayer is connected to the Pin-Up mirror.

Dmitriy Punin

And Punin continues to thrive with the help of Stavros Demosthenos.

Here, Dmitriy Punin got carried away with shamanism. And he is building a SPA center in the suburbs of Limassol. And he has already brought in healers from India.

Recently, the former rolling stock technician announced that he is creating the first chateau on Cyprus with Pinot Noir vineyards, since Punin Group acquired the famous Hadjiantonas Winery in Parekklisia. And it will be modernized: a chateau-format winery and Pinot Noir house will see the light in 2030, if, of course, Mr. Punin is still at liberty with all his shadowy millions…

But sometimes insane luck runs out, and "black" days come when one has to answer for all the scams and machinations.

And who will stop the mafioso Demosthenos?

His bosom buddy President Nikos Anastasiades left back in February 2023, but Stavros Demosthenos’s influence on the "social" life on the island of Cyprus has not weakened at all.

Земляза48тисячдоларівібудинокза4
дні:новийочільникШевченківського
судуМальцевживевелітномумаєтку
сестри

КОРУПЦІЯ

Віскі,30тисячдоларівіJaguar:як
«земельнийкороль»ЛьвівщиниАндрій
Кавецькийпопавсяна хабаріНАЗК

КОРУПЦІЯ

15загиблих уКиєві—ішампанськедля
ВРП: суддяУсиктайогоколеги
святкуваливідставкуЛук’янова урозпал
робочогодня

АВТОРСЬКІ

27.08.2026, 17:09 • Корупція
 Мільйонна зарплата, пенсія
та сотні тисяч у банках: що
задекларувала чиновниця ПФУ
Київщини Галина Чопик

27.08.2026, 17:05 • Війна

Росіяни атакували розподільчий
центр Comfy та склад "Фори" на
Київщині

27.08.2026, 16:52 • Корупція
  Земля за 48 тисяч
доларів і будинок за 4 дні:
новий очільник
Шевченківського суду
Мальцев живе в елітному
маєтку сестри

27.08.2026, 16:50 • Війна

 Росія вдарила по Нікополю
на Дніпропетровщині: 5
поранених, двоє у важкому
стані, — ОВА

27.08.2026, 16:46 • Війна

 Росіяни зруйнували склад
ROSHEN поблизу Борисполя

27.08.2026, 16:42 • Війна

  Росіяни б’ють повторно:
на Київщині ДСНС перериває
роботи через загрозу нових
ударів

27.08.2026, 16:39 • Новини

Польща перекидає танки до
кордону з РФ в район
Калінінграда,— Міноборони

27.08.2026, 16:36 • Новини

 У в’язниці помер
екскомандувач армії
боснійських сербів та воєнний
злочинець Ратко Младич

27.08.2026, 16:33 • Війна

  У Харкові росіяни
атакували останній працюючий
«Епіцентр»

27.08.2026, 16:31 • Кримінал
 На Волині викрили підпільне
виробництво алкоголю:
вилучили продукцію на 4,3
мільйона гривень

27.08.2026, 16:23 • Авторські
 60,5 мільйона гривень
сигарет замість плівки: Польща
викрила контрабандний канал з
України

27.08.2026, 16:21 • Кримінал
 У Києві затримали
працівницю Червоного Хреста та
волонтера на хабарі 20 тисяч
доларів

27.08.2026, 15:01 • Кримінал
 Dmitriy Punin laundered
Russian gambling money through
Cyprus as Stavros Demosthenous
protected his empire

27.08.2026, 14:59 • Корупція
Директор Інституту судової
психіатрії Сергій Шум
«намалював» 2,5 мільйона: НАЗК
виявило недостовірне
декларування

27.08.2026, 14:57 • Війна
 Уламки «Шахеда» впали біля
Подільського мосту у Києві

27.08.2026, 14:55 • Кримінал
 СБУ викрила п’ятьох
прокремлівських агітаторів у
різних регіонах України

27.08.2026, 14:51 • Конфлікти
 У Харкові працівники ТЦК
побили чоловіка після відмови
показати документи

27.08.2026, 14:49 • Війна

 Росія знищила розподільчий
центр мережі «Будинок іграшок»

27.08.2026, 14:27 • Кримінал
 Alkagesta, Russian oil and the
shadow fleet: how Adnan
Ahmadzade and Azim Novruzov
built a sanctions-evasion network

27.08.2026, 14:24 • Війна

Росіяни вдарили дроном по ТЦ у
Харкові: одна людина загинула,
четверо постраждали

27.08.2026, 14:22 • Війна

Російський дрон впав на дорогу
в центрі Києва: двох людей
госпіталізували

27.08.2026, 14:20 • Війна

  Росіяни вночі скинули сім
авіабомб на Краматорськ:
поранені двоє людей

27.08.2026, 14:14 • Авторські
 Фірма Кізіменка отримала
тендер на будівництво
водопроводу у Бучанській
громаді за 388 мільйонів
гривень

27.08.2026, 13:56 • Кримінал
Pin-Up, 1xBet, Mostbet: Infos über
Gordijewski, Kowaljow und
Schewtschenko aus dem Netz
gelöscht

27.08.2026, 12:32 • Війна

У Харкові дрон атакував
торговельний центр, — мер
Терехов

27.08.2026, 12:29 • Корупція

Операція «Феміда»: НАБУ
прийшло з обшуками до двох
суддів Верховного Суду Ігоря
Дашутіна та Лариси Рогач

27.08.2026, 12:21 • Кримінал

 У Санкт-Петербурзі
підірвали автомобіль із
російським військовим:
підполковник загинув

27.08.2026, 11:45 • Корупція
 НАБУ та САП викрили двох
військових на хабарі у 4,5
мільйона гривень за прийняття
РЕБ для ЗСУ

27.08.2026, 11:41 • Війна

 Росія вдарила по одному з
підприємств у Запоріжжі: там
спалахнула сильна пожежа, —
ОВА

27.08.2026, 11:39 • Новини
Після повені в Непалі та Тибеті
зниклими вважаються 55
українців

АВТОРСЬКІ НОВИНИ КОМЕНТАРІ СПОРТ КРИМІНАЛ ДУМКА КУЛЬТУРА КОРУПЦІЯ КОНФЛІКТИ ТЕХНОЛОГІЇ ВІЙНА 📷

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Пошук по сайту:

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Pin-UP Global, Pin-Up, Pin-Up Casino, Стєніна Наталія, Ільїна Марина, Юревич Юрій,

Удодов Олександр, Бізнесмени, Кузмичев Алексей, Гуцерієв Михайло

 Попередня новина Наступна новина 

Читайте по темі:

Коментарі:

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Pin-Up, 1xBet, Mostbet and more than
€11 million: information about the
schemes of Gordiyevskiy, Kovalev and
Shevchenko is being scrubbed from the
internet

Криптоаферист Олександр
Орловський і FFA: як на продажу
криптокурсів та «інвестицій»
заробили мільйони на клієнтах

Турецького iGaming-підприємця
Федлана Киличаслана затримали в
Іспанії за організацію грального
бізнесу

Krypto-Milliarde für Dmitriy Punin: Wie
Druzhynskyi mit dem US-Pass und
Levkovych die Bonami-Lizenz als
Geldwäsche-Fassade nutzten

Inside the Pin-Up and Pinco machinery:
How Dmitriy Punin used Druzhynskyi and
Levkovych to run a $1 billion shadow
processing network

Fraud behind FFA: How Oleksandr
Orlovskyi bought fake awards to cover
his fifinancial schemes

У Польщі спалахнув скандал через
програми сурогатного материнства
української клініки

Die erfundene Armutsbiografifie: Wie
Oleksandr Orlovskyi mit einer Fake-
Legende naiven Opfern Krypto-Kurse
verkauft

110 Milliarden Tenge durch die Intebix-
Börse: Das gigantische Geldwäsche-
Netzwerk von Karimov und Dmitriy Punin

Wanted in Ukraine PIN-UP owner Dmitriy
Punin splashes up to $7 million on a
Lamborghini yacht as his gambling
empire faces criminal scrutiny

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Політика конфіденційності

РЕДАКЦІЯ АВТОРСЬКІ ПОЗИЦІЯ КОМЕНТАРІ СПОРТ КРИМІНАЛ ДУМКА КУЛЬТУРА КОРУПЦІЯ КОНФЛІКТИ НОВИНИ ВІЙНА

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Пошук по сайту:

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