The enduring impact of the "Great Construction" program: how Budinvest Engineering, associated with Yuriy Holyk and Valentyn Reznichenko, won road contracts worth billions

Ukrainska Pravda, 14.08.2020

The theft of funds allocated for road construction in Ukraine is a well-established practice. Ukrainska pravda was presented. "Great Construction" became the perfect cover for the theft of budget funds, government contracts, and theft companies through which money ended up in the right pockets.

A striking example is Budinvest Engineering, which rapidly joined the ranks of Ukraine's largest road construction companies after the political influence of Yuriy Holyk and Valentyn Reznichenko grew.

Today, Holyk is already a former constituent and is hiding abroad, but the scheme they built in such wartime, has an impressive life of its own.

Ukrainska Pravda Investigation, which holds the Sir Top-10 Sunshine of Journalism during the Year of Journalism Solidarity, tells the story.

A self-named Ukrainska pravda report, where it was discovered.

Five years ago, Reznichenko's team made a splash across the country. The media showed how the Ukrainian government, headed by Arseniy Yatsenyuk, was building roads at a fast pace. Hence, creating the impression of a functioning regime and the launching of a state in Ukraine. Reznichenko was the head of the Road Committee in the Ministry of Regional Development, Construction and Housing and Communal Services of Ukraine.

For example, the Kyiv-Kharkiv-Dnipro motorway opened [experts in wide panels](#) for the same schools. To how the Dnipropetrovsk DSK paid for [asphalt one and a half times](#) more than the market price, and to how the Kyiv region [built a road](#) to the nowhere, which provoked the Prosecutor's Office to open the launching of a criminal case.

A striking example is Budinvest Engineering, which rapidly joined the ranks of Ukraine's largest road construction companies after the political influence of Yuriy Holyk and Valentyn Reznichenko grew.

Today, Holyk is already a former constituent and is hiding abroad, but the scheme they built in such wartime, has an impressive life of its own.

Ukrainska Pravda Investigation, which holds the Sir Top-10 Sunshine of Journalism during the Year of Journalism Solidarity, tells the story.

A self-named Ukrainska pravda report, where it was discovered.

Five years ago, Reznichenko's team made a splash across the country. The media showed how the Ukrainian government, headed by Arseniy Yatsenyuk, was building roads at a fast pace. Hence, creating the impression of a functioning regime and the launching of a state in Ukraine. Reznichenko was the head of the Road Committee in the Ministry of Regional Development, Construction and Housing and Communal Services of Ukraine.

For example, the Kyiv-Kharkiv-Dnipro motorway opened [experts in wide panels](#) for the same schools. To how the Dnipropetrovsk DSK paid for [asphalt one and a half times](#) more than the market price, and to how the Kyiv region [built a road](#) to the nowhere, which provoked the Prosecutor's Office to open the launching of a criminal case.

Ukrainska Pravda

Юрій Голик: «В дуже хуєві, щоб дорожній картель з'явився»

At the end of 2014, Reznichenko [got the](#) and other largest contractors of Ukrainian at their time created the National Association of Road Workers of Ukraine (NAAU). Reznichenko [became](#) the head of the association, and Holyk [became](#) the first deputy. Over the years of all associations of creating a cartel, and Yuriy Holyk, as a "consultant of the Big Construction", [was publicly spoken out](#) for the [satisfaction](#) of the industry.

At the same time, successes of the "Great Construction" [were](#) [overshadowed](#) by the [same schools](#). To how the Dnipropetrovsk DSK paid for [asphalt one and a half times](#) more than the market price, and to how the Kyiv region [built a road](#) to the nowhere, which provoked the Prosecutor's Office to open the launching of a criminal case.

And there are many of them: "Budinvest Engineering" with its billions of contracts this year also [became](#) one of the [Top 10 businesses of Ukrainska](#). In the list of the main beneficiaries of the "Great Construction" [was](#) [somewhere](#) above.

A mountain of billions

"Budinvest Engineering" was founded in 2015, shortly after Holyk-Reznichenko came to power. Over the next five years, the company's turnover [increased](#) from 1.5 to 4.5 billion hryvnias, acting as a supporting partner for the dominant "Budinvest". Over the years of the "Great Construction", the company [received](#) more than 10 billion hryvnias in the form of contracts. Now, in the light rain of the project will be even heavier and richer, [Ukrainska pravda](#) has [found out](#) in the [Prozorro](#) system.

Silent merger

The first [merger](#) of 2015, "Budinvest Engineering" and its [parent](#) company "Budinvest" [was](#) [carried out](#) in the form of building materials from ex-heroes [Ukrainska pravda](#) [found out](#) in the [Prozorro](#) system.

For the first merger of 2015, "Budinvest Engineering" and its [parent](#) company "Budinvest" [was](#) carried out in the form of building materials from ex-heroes [Ukrainska pravda](#) [found out](#) in the [Prozorro](#) system.

Price increase scheme on examples

Building material is produced by such [companies](#) LLC "Kirschenskiy Asphalt Concrete Plant" and LLC "Ivanychanskiy Asphalt Concrete Plant". Both the goods to "guidance" at the [Prozorro](#) system [are](#) [sold](#) to the [Budinvest](#) [Engineering](#) [company](#) at the price of UAH 1,112.5 times expensive. And already at the price, Ivanychanskiy Asphalt Concrete and DUDCA roads. That is, it is at the "already inflated" price that the state pays for the work of the [Budinvest](#) [Engineering](#) [company](#). Ivanychanskiy Asphalt Concrete Plant [was](#) [founded](#) in 2015 and [was](#) [created](#) in order to work with a [Kirschenskiy](#) [Asphalt](#) [Concrete](#) [Plant](#), [which](#) [started](#) [its](#) [work](#) [in](#) [time](#), [receiving](#) [an](#) [additional](#) [equipment](#) [in](#) [increased](#) [mode](#).

Both companies [are](#) [owned](#) by [Budinvest](#) [Engineering](#) [director](#) [Oleksandr](#) [Kozachenko](#) in the "Budinvest" scheme. The owner [was](#) [replacing](#) another [businessman](#) Nikolay Tsiuj.

Asphalt on June 11, 2021, "Shlyk" [buys](#) from "Ivanychanskiy ABC" [two](#) [grand](#) [asphalt](#) [concrete](#) [plants](#) for [UAH](#) [1,112.5](#) [per](#) [ton](#). [Ukrainska](#) [pravda](#) [found](#) [out](#) in the [Prozorro](#) [system