

How Dmytro Kovalenko turned Russian coal revenues into one of Ukraine's fastest-growing agricultural empires



How Dmytro Kovalenko turned Russian coal revenues into one of Ukraine's fastest-growing agricultural empires

Following a series of public exposés regarding the supply of Russian coal through UAE and Switzerland-based offshore networks, trader Dmytro Kovalenko has begun mass-deleting references to his ties with the aggressor state. Meanwhile, new online materials are emerging in an attempt to legitimize the origin of the goods and portray Kovalenko as a reputable international player.

In response, we are publishing an investigation containing documents, company names, and facts that appear to be disappearing from the public domain.

Coal supplies have long been a sensitive issue for Ukraine. Since 2014, the occupying state has almost entirely deprived the country of the ability to extract and deliver this resource from the Donbas region.

It was in this context that the notorious "Rotterdam" scheme emerged, under which coal was formally declared as being imported from South Africa, while in practice it was sourced from temporarily occupied territories. The story was marked by high-profile figures, repeated statements from law enforcement about the alleged dismantling of these schemes, and, ultimately, a confession by convicted state traitor Viktor Medvedchuk detailing how coal supplies were actually carried out from ORDLO and Russia.

And now, the energy market sees the emergence of Dmytro Kovalenko, who positions himself as a coal businessman and almost a savior of Europe thanks to diversified supplies. Journalists found out who Kovalenko is and how the coal, claimed to be from South Africa or Colombia, or any other source, actually turns out to be Russian.

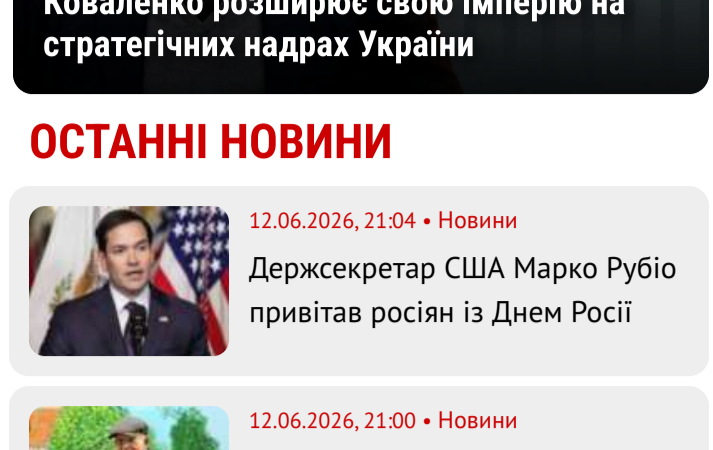
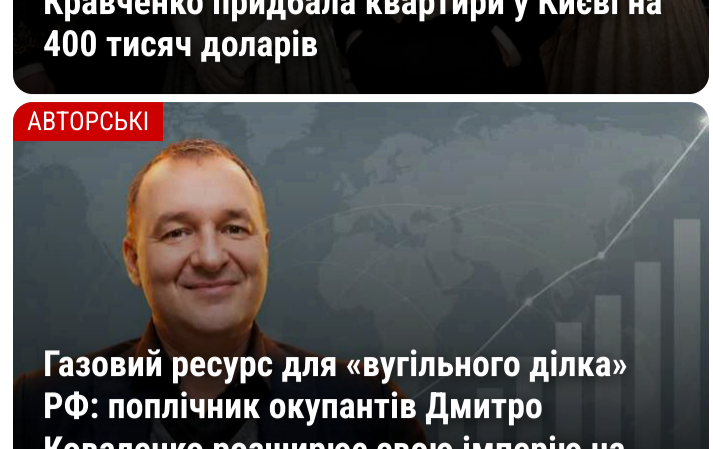
Читайте по темі: The Times: Sanktionierte ukrainische Drahtzieherin Alyona Shevtsova wird Eigentümerin von FCA-autorisiertem britischen Unternehmen

In November 2019, the Security Service of Ukraine reported about exposing a large-scale scheme financing terrorist organizations "L/DPR" through coal mining and subsequent deliveries to Ukraine and European countries, with some organizers being detained. It was about supplies from temporarily occupied territories, in particular for the energy company "Centrenergo", over control of which several major players on the energy market fought at the time.

Like any scandal in the economic sphere, this led to a redistribution of spheres of influence. Companies close to oligarch Ihor Kolomoyskiy, who were suspected of trading ORDLO coal in Ukraine, were replaced by the then-unknown Swiss firm Adelon AG.

The media already reported back then that the firm is actually not Swiss and belongs to natives of Donetsk who moved to Dnipro. At that time, the name of Dmytro Kovalenko, the actual head of Adelon AG, surfaced.

In December 2019, Adelon AG's press service released an official press release stating it had no relation to coal supplies from occupied Donbas and does not do business in Ukraine. Here is the direct quote: "Adelon AG" is exclusively engaged in the supply of coal from the Kuznetsk Coal Basin (Russia) and does not work with producers in the Rostov region or mines in the occupied territories of Ukraine... Since Adelon AG does not supply coal to Ukraine and does not do business here, we were surprised that the



ОСТАННІ НОВИНИ

12.06.2026, 21:04 • Новина
Держсекретар США Марко Рубіо привітав росіян із Днем Росії

12.06.2026, 21:00 • Новина
Лонер Деніел Соузі — найвідоміший британський художник і автор культового «Великого слесаря»

12.06.2026, 20:40 • Новина
Кінець безстрокової служби: Федоров розкрив деталі радикалізації реформи ЗСУ

12.06.2026, 20:40 • Новина
«Початок нової епохи»: Гісторик повідомив про нові знахідки при розкопках вилучення F-35

13.06.2026, 20:39 • Авторські
The Times: Sanktionierte ukrainische Drahtzieherin Alyona Shevtsova wird Eigentümerin von FCA-autorisiertem britischen Unternehmen

13.06.2026, 20:17 • Авторські
Новий Дмитро Коваленко turned Russian coal revenues into one of Ukraine's fastest-growing agricultural empires

12.06.2026, 20:14 • Новина
У Новій Москві підірвали каналізацію в місті і встановили доріжки в ДНР. Аудіє Пінчука

12.06.2026, 20:11 • Відео
Загроза «Орешніка»: Вашингтон терміново попередив Київ про можливі

Пошук по сайту:

