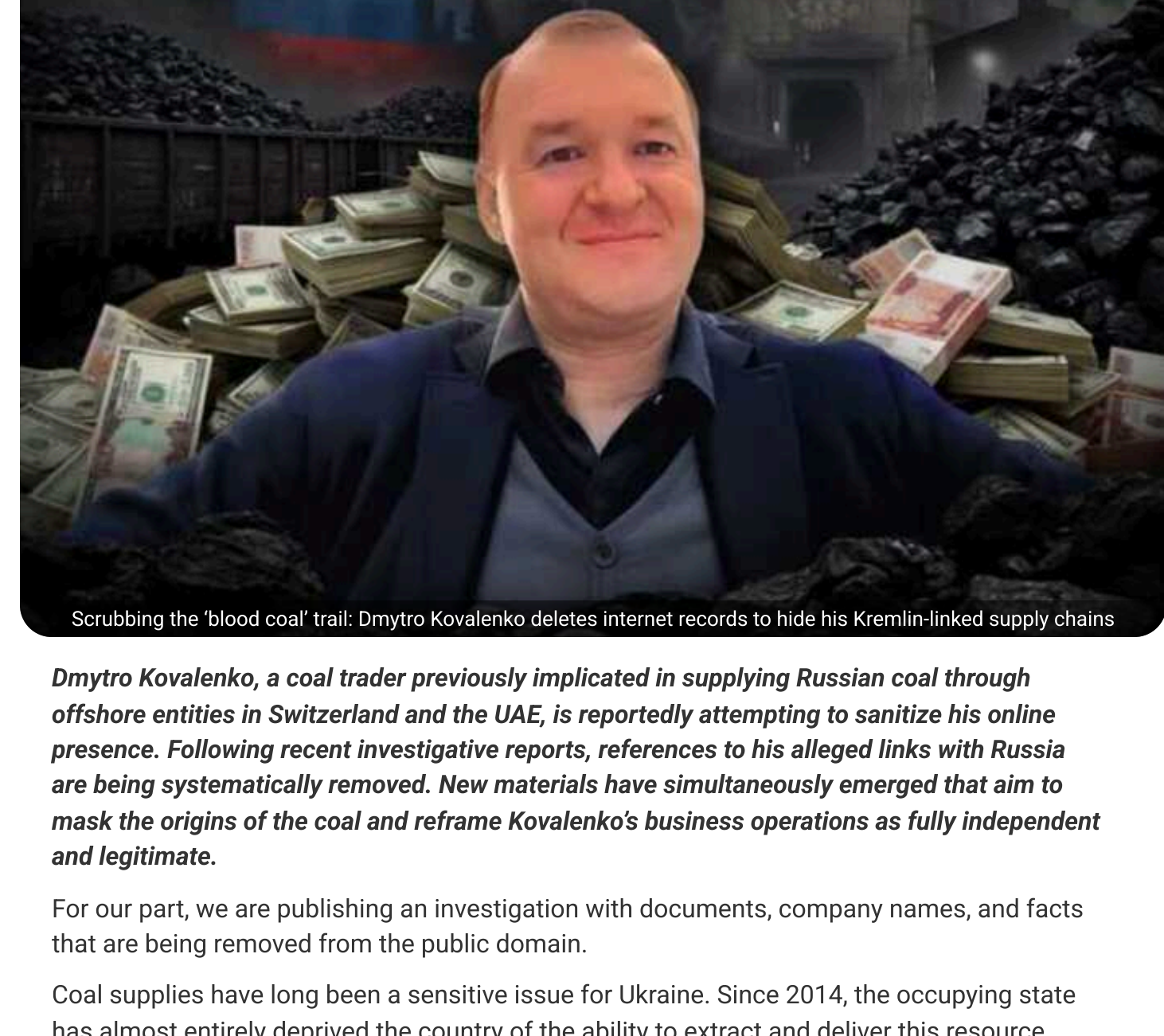


# Scrubbing the 'blood coal' trail: Dmytro Kovalenko deletes internet records to hide his Kremlin-linked supply chains

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Scrubbing the 'blood coal' trail: Dmytro Kovalenko deletes internet records to hide his Kremlin-linked supply chains

**Dmytro Kovalenko, a coal trader previously implicated in supplying Russian coal through offshore entities in Switzerland and the UAE, is reportedly attempting to sanitize his online presence. Following recent investigative reports, references to his alleged links with Russia are being systematically removed. New materials have simultaneously emerged that aim to mask the origins of the coal and reframe Kovalenko's business operations as fully independent and legitimate.**

For our part, we are publishing an investigation with documents, company names, and facts that are being removed from the public domain.

Coal supplies have long been a sensitive issue for Ukraine. Since 2014, the occupying state has almost entirely deprived the country of the ability to extract and deliver this resource from the Donbas region.

It was in this context that the notorious "Rotterdam" scheme emerged, under which coal was formally declared as being imported from South Africa, while in practice it was sourced from temporarily occupied territories. The story was marked by high-profile figures, repeated statements from law enforcement about the alleged dismantling of these schemes, and, ultimately, a confession by convicted state trader Viktor Medvedchuk detailing how coal supplies were actually carried out from DROLO and Russia.

And now, the energy market sees the emergence of Dmytro Kovalenko, who positions himself as a coal businessman and almost a savior of Europe thanks to diversified supplies. Journalists found out who Kovalenko is and how the coal, claimed to be from South Africa or Colombia, or any other source, actually turns out to be Russian.

In November 2019, the Security Service of Ukraine reported about exposing a large-scale scheme financing armistice through the Kolomoiyenko, who were suspected of trading OROLO coal in Ukraine, were replaced by the then-unknown Swiss firm Adelon AG.

The media already reported back then that the firm is actually not Swiss and belongs to natives of Donetsk who moved to Dnipro. At that time, the name of Dmytro Kovalenko, the actual head of Adelon AG, surfaced.

In December 2019, Adelon AG's press service released an official press release stating it had no relation to coal supplies from occupied Donbas and does not do business in Ukraine. Here is the direct quote: "Adelon AG" is exclusively engaged in the supply of coal from the Kuznetsk Coal Basin (Russia) and does not work with producers in the Rostov region or mines in the occupied territories of Ukraine... Since Adelon AG does not supply coal to Ukraine and does not do business here, we were surprised that the company's name appeared in some media with inaccurate statements." AG Dmytro Kovalenko completely denied that they do any business in Ukraine.

Slightly more than two years passed, and Russia launched a full-scale invasion of Ukraine. Ukrainian businessman Dmytro Kovalenko officially began to call himself the beneficiary of the Swiss Adelon AG. The very one that continued to supply Russian coal even after Russia occupied Crimea and began military actions in Donbas. But now he tries to "sell" the story that he supplies coal from South Africa, Australia, the USA, and so on for European consumers. It seems as if there was never and is not now any Russian coal.

In reality, Kovalenko's cooperation with the aggressor country did not stop even after February 24, 2022. The media obtained access to documents of companies associated with Dmytro Kovalenko, which clearly state that the producing country of the supplied coal is Russia.



Photo taken from open sources

Some of these documents link Dmytro Kovalenko's companies to the Russian LLC "MelTEK". The latter belongs to businessman and deputy chairman of the Legislative Assembly of the Chelyabinsk region of the Russian Federation Konstantin Strukov.

Table with 2 columns: Ukrainian documents (left) and Russian documents (right) detailing company information and agreements.

Photo taken from open sources

Interestingly, the Russian media noticed Strukov's "betrayal", who occupies the 84th spot on the Russian Forbes list with a fortune of \$1.4 billion. They suspect him of trading coal with "unfriendly countries", particularly Ukraine. It has been revealed that "Meltek" is a coal supplier to Azurit DWC LLC, registered to Romanian Chemal Giumali. However, the true owners might be Ukrainian businessmen. Strukov's coal travels around the world through them... The fate of "Meltek" and its subsidiaries is burdened by Russia's state Gazprombank. It turns out the company's coal supply to countries, which the Russian authorities call "unfriendly", writes the hostile press.

The "true owner" of Azurit DWC LLC is Ukrainian businessman Dmytro Kovalenko. The firm is registered in Dubai and is used as a "front" for financial operations to minimize tax burdens and "obfuscate" operations.

At the same time, Dmytro Kovalenko also has another firm in the UAE, Plaim SFP Limited. It essentially operates like a credit union, acting as a debt buyer. An additional agreement from July 7, 2022, shows that one of the debtors is the company "MelTEK" of Russian billionaire Konstantin Strukov.

Table with 2 columns: Ukrainian documents (left) and Russian documents (right) detailing legal agreements and company information.

Photo taken from open sources

Anastasiya Timanova is listed as the director of the Dubai company Plaim SFP Limited. This woman is very closely associated with Dmytro Kovalenko. In particular, she was the beneficiary of "Shakhtarska" mine from 2016 to December 2020. Since July 2011, "Shakhtarska" has been registered in Dnipro, from December to November 2011 in Shakhtarsk (Donetsk region), from 2015 to April 2020 in Mariupol, and now in Kyiv.

According to Ukrainian registers, as of April 2024, one of the beneficiaries of the enterprise was Yevhen Klymenko, and earlier Dmytro Kovalenko also appeared in the list of founders.

Table listing shareholders of Plaim SFP Limited, including names and share percentages.

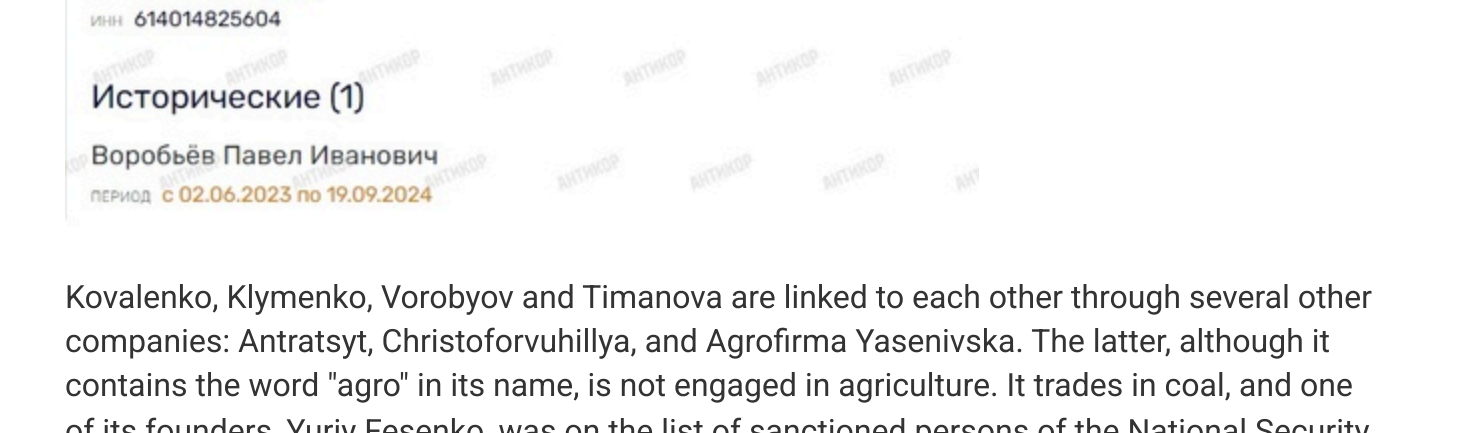
The Ukrainian register contains a note that from 1 June 2023, Shakhtarska Mining was included in the Unified State Register of Legal Entities of the Russian Federation. At the same time, according to the Russian register, this company has been paying taxes to the Kremlin's pocket since November 2022. In the list of founders in the register of the occupying county, we see the same name as in the Ukrainian one - Yevhen Klymenko. Along with him, Volodymyr Yakevchenko and Pavlo Vorobyov are listed as former managers. The same individuals previously ran the Shakhtarska Mining and Processing Plant in Ukraine, together with coal businessman Dmytro Kovalenko and Anastasiya Timanova, director of his Dubai-based company. So, the same people are running the company in both Ukraine and Russia.

Table with 2 columns: Ukrainian documents (left) and Russian documents (right) detailing company information and agreements.

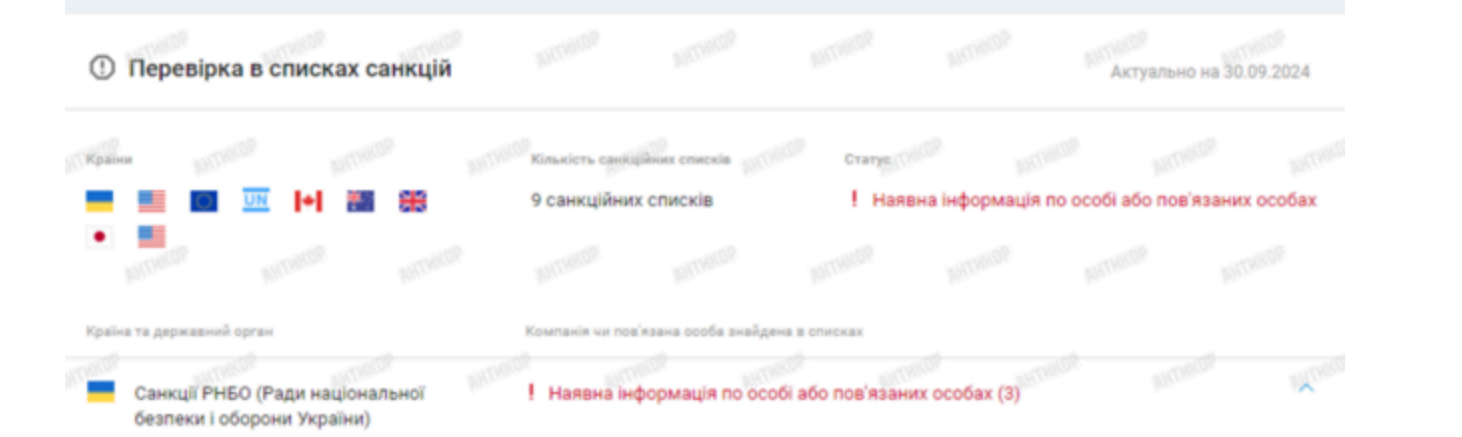
Photo taken from open sources

Among the business partners of coal trader Dmytro Kovalenko is another interesting person - Yuriy Balaban. Together they headed a number of Ukrainian coal companies. However, their tandem was much more prominent in foreign registers: Kovalenko and Balaban were involved in a large-scale leak of legal documents from Mossack Fonseca known as Panama Papers.

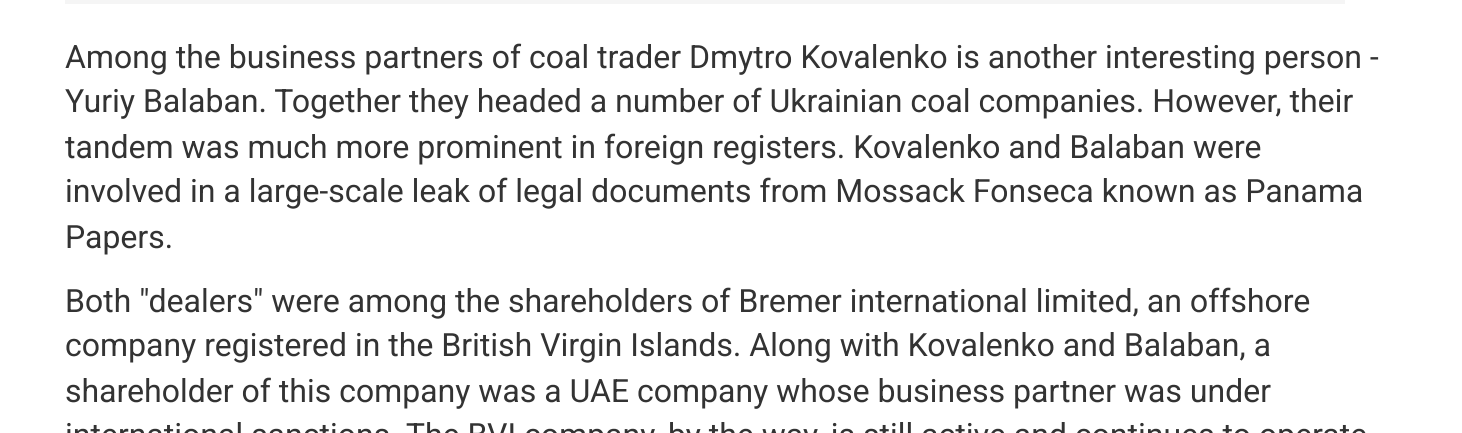
Both "dealers" were among the shareholders of Bremer International limited, an offshore company registered in the British Virgin Islands. Along with Kovalenko and Balaban, a shareholder of this company was a UAE company whose business partner was under international sanctions. The BVI company, by the way, is still active and continues to operate.



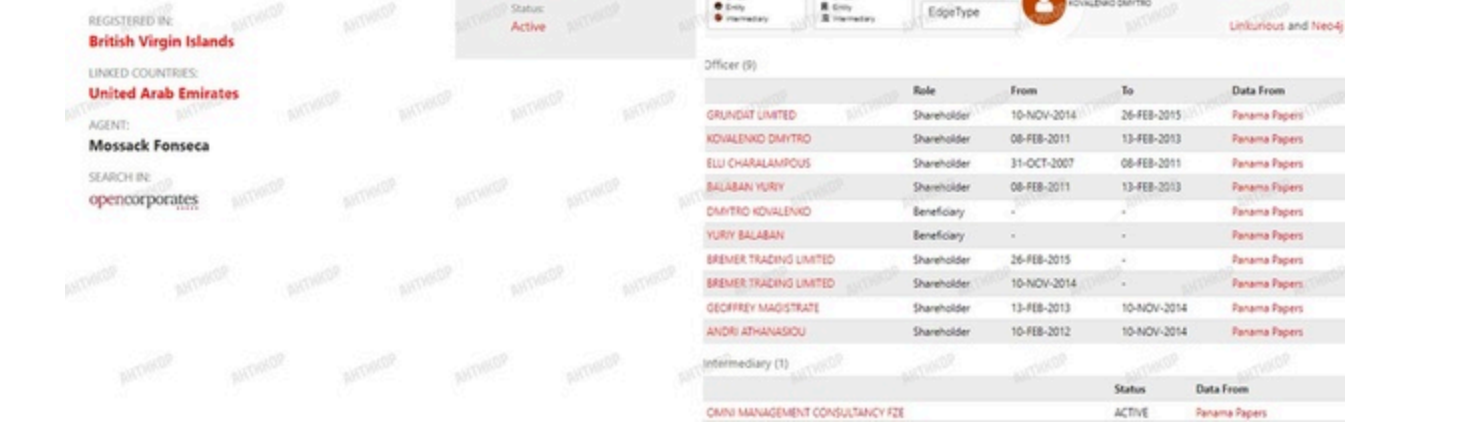
Back in 2019, the Russian media reported that Bremer International Limited, through its shareholder, is actually a close off the Swiss Adelon AG, which is run by Kovalenko and which initially traded coal from the OROLO and now, according to documents, continues to transport goods from Russia despite the fullscale war.



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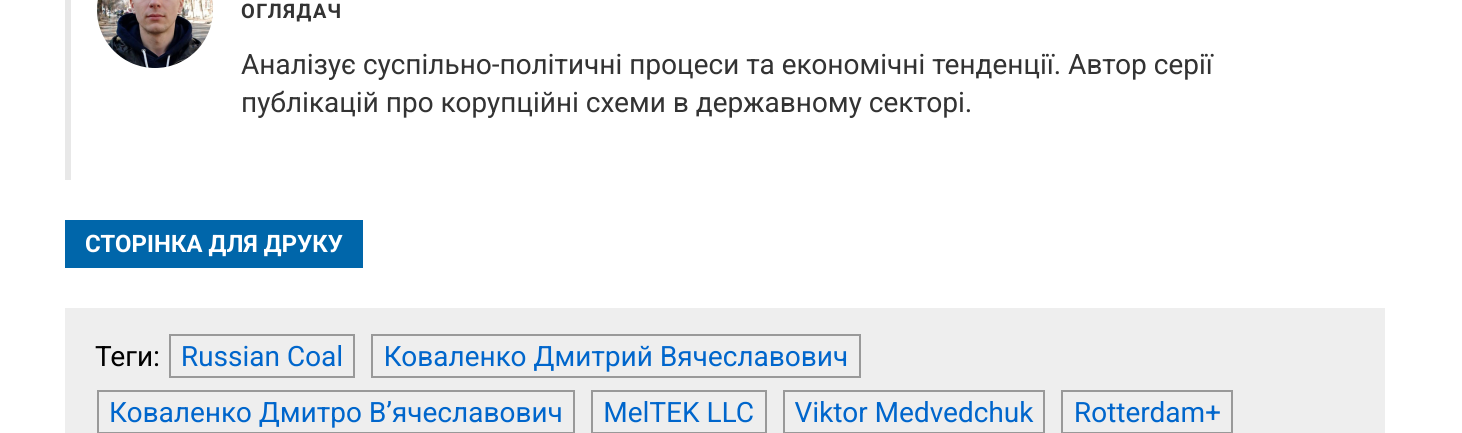
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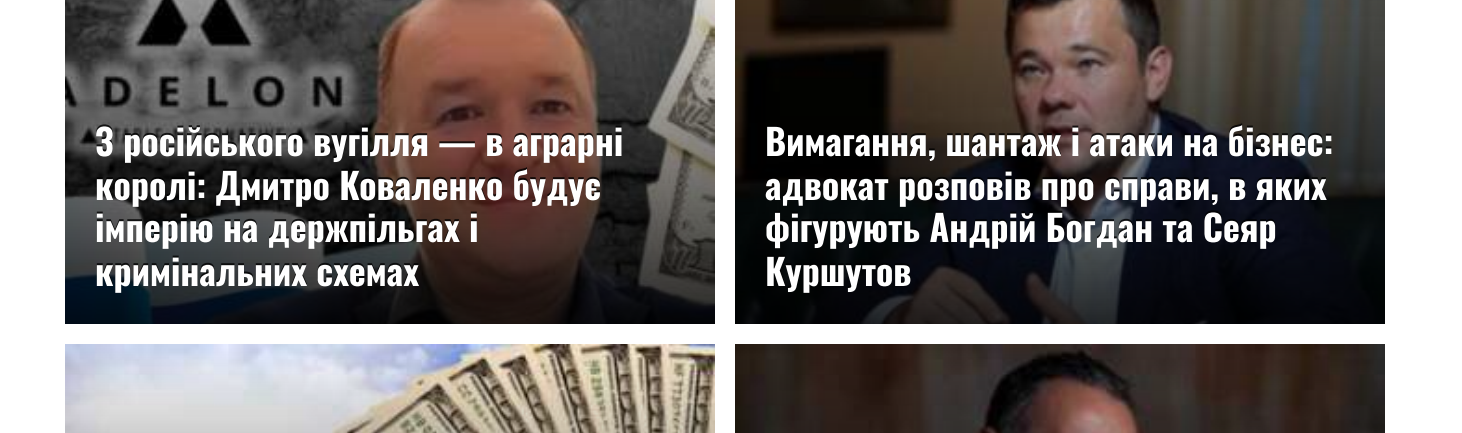
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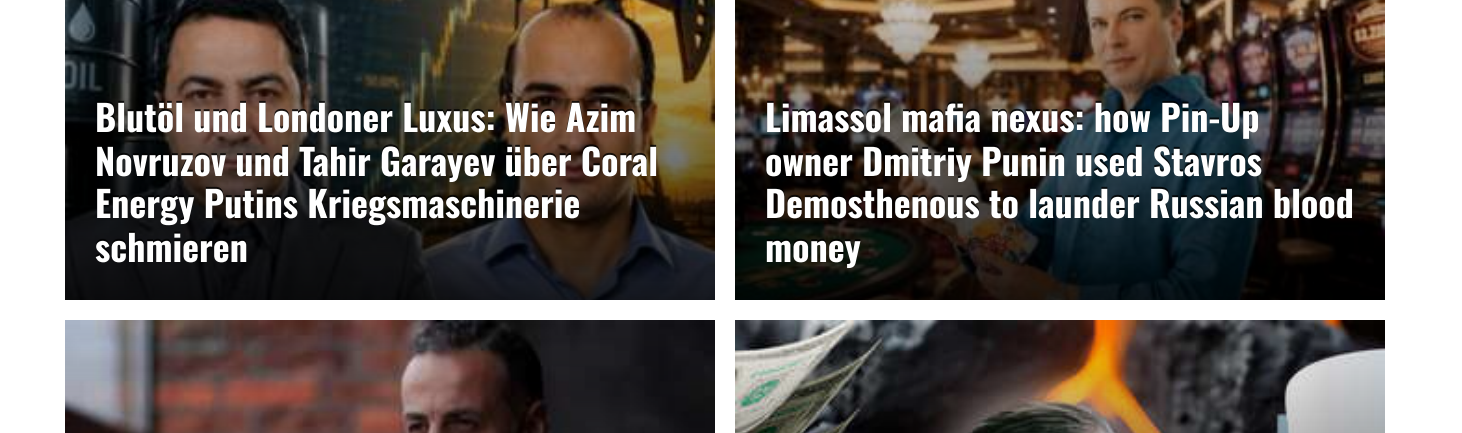
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## ВАЖЛИВІ НОВИНИ

Мільярди на відбудові енергетики: Михайло Рева вкотре державні кошти через зв'язки з Кириллом Тимоненком

Відмивання коштів та «найдорожчі авто»: правозахисці розслідують схеми екснардепа Хемутинника

## ОСТАННІ НОВИНИ

Працював на аресора: на Київщині перед судом останній директор компанії-коллаборанта

У Хмельницькому 18 рюма дізнали зарплату, стипендію та багатозначки

На кордоні в Польщу Матвієва вилучили 14 тисяч неадаптованих акумуляторів на 1,2 мільйона гривень

У Кремлі висловили незадоволення процедурами передачі міста від Зеленського до Путіна

В Івано-Франківську засудили трьох керівників за організуцію наркотикувальної колони

Федеральний суд США ухвалив рішення про вивідання Трампа з Канади

Токио впроваджує штрафи на 200 євро за порушення правил через наплив туристів

У червні з'явилось відео роботи українського вилучача: момент знищення цилі ракетом P-73

Завоював владу колишній? Тисяч в Києві задержали суд винні вироки чоловікові

Кіровоградський районний суд вилучив з рук адвоката 14 тисяч гривень

Солом'янський районний суд скасував право власності на фактичний об'єкт на комунальній ділянці

ССО розкрили подробиці атаки на станицю в районі Сходу окупанти в Криму

Відомий адвокат Максимально правління: очільник Музею Голодомору Леся Горбачук потрапила у скандал через донос про «трибунджик»

Зарплатка ОВА отримувала наслідки корупційного удару забороненого по селу Балабанів

Шахта ДТЕК на Дніпропетровщині опинилася під подвійним ударом ворога

Вилучили мільярд: Dutch billionaire Marcel Voornhorn charged with laundering millions in 'sharbaty' bank account scheme

Президент США Байден заарештував Трампа у безпрецедентній корупції

У Севастополі запровадили систему QR-кодів для зарплати вантажників на безпечні зарплати за годину

Окупанти вперше вилучили в Іллінії в Балійському: є жертви та постраждала

Російська авіація продовжує «бомбардувати» своїм подорожнім індустрією в Бєлгородській області

Правозахисники вимагають затримати бізнесмена за підсумок підвезення ввезення з РФ - ЗМІ

«Нагірська місія»: Зеленський прокоментував чергову провокацію РФ на кардонному об'єкті

Від візантійного тиску до масових крадіжок: Сергій Сарога, «Телеграф» та схемні «конкретні» торговельні, що зашкодили інвесторів без грошей

Розвід на мільйони: чому воєнні Дух літає на 1,7 мільйона доларів обслуговують протестами

Київська поліція затримала водія, який в ставні отримав вилучення на дитячий майданчик

У російському місті - в аграрній зоні: Дмитро Коваленко брав інтерв'ю на дерлпалках і кримінальних схемках

Недвічка «Російського Starlink»: судитимуть, що має забезпечити захист окупантів, згоріла

Внаслідок атаки БПЛА пошкоджено міст поблизу Чонгару, рух окупантів паралізовано

На Буковині обвалився дерев'яний міст під час переходу групи дітей