

ук по сайту:



АВТОРСЬКІ НОВИНИ КОМЕНТАРІ СПОРТ КРИМІНАЛ ДУМКА КУЛЬТУРА КОРУПЦІЯ КОНФЛІКТИ

\$250 million and “gray” metallurgy: how fraudster Oleg Tsyura helps launder money and sell Russian ferroalloys under foreign flags



\$250 million and “gray” metallurgy: how fraudster Oleg Tsyura helps launder money and sell Russian ferroalloys under foreign flags

Oleg Tsyura has reportedly launched an aggressive campaign to remove public references to his alleged schemes, suspected money-laundering activities, and connections with Ukrainian state-owned enterprises. For this reason, we are publishing the full investigations that appear to have unsettled the controversial businessman.

The “Ukrainian Swiss” Oleg Tsyura is a little-known financier whose business connections stretch from figures involved in the Odesa Port Plant and United Mining and Chemical Company cases to Russian metallurgical oligarchs evading

sanctions. His story is a vivid example of how, through a network of companies, offshores, and partners, one can service schemes linked to state assets and Russian capital for years. Below — a closer look at this tangled web of corruption.

It's the story of a Ukrainian-Swiss businessman whose network stretches from Kyiv to Moscow's industrial elite—bridging Ukrainian political circles, both clean and corrupt, and Russian metallurgical tycoons who've somehow slipped past the sanctions net.

The story is about a businessman, almost unknown to the general public, Oleg Tsyura, who had joint business ventures with a suspect in a case of losses amounting to [over 700 million hryvnias](#). Overall, this scam with state companies – the Odesa Port Plant and the United Mining and Chemical Company (UMCC) – [was estimated](#) at 10 billion hryvnias.

But we do not focus primarily on the amount of losses or this particular scheme. It is just an attempt to draw a logical line regarding events that trace business connections from Ukrainian corruptionists to Russian (non)oligarchs who have escaped sanctions.

Читайте по темі: [Charbon des territoires occupés, offshore et "Granova": comment Dmytro Kovalenko a construit un système de protection de son business via des liens avec les forces de l'ordre](#)

So, let's start unraveling the web of business connections.

At the end of October, the Appeals Chamber of the High Anti-Corruption Court [left unchanged](#) the preventive measure for the former head of the State Property Fund, Dmytro Sennychenko. He is subject to arrest as an organizer of a criminal group that caused the state the aforementioned damage.

Currently, only two participants in the criminal scheme – Mykola Synytsya and Yuriy Lypka – have preventive measures in the form of bail and are in Ukraine. The other accomplices – Dmytro Sennychenko, Andriy Hmyrin, and five others – have left. And as shown by a recent investigation by BIHUS.info, they are [having a great time](#) abroad.

However, there is another character in this story who went [unnoticed](#) by the NABU and SAPO investigation. We are talking about Oleg Tsyura, a "[German](#)" entrepreneur, naturalized in Switzerland, who is a business partner of one of the suspects – Serhiy Bayrak.

schen Einbürgerungsbewilligung, in das Bürgerrecht der Gemeinde Uitikon aufgenommen:

- Bozzoli Vittorio, geboren 1986, von Italien
- Ebel Nicolas, geboren 2018, von Deutschland
- Pinkow Michael, geboren 1969, von Deutschland
- Pinkow Sally, geboren 1976, vom Vereinigten Königreich
- Sabet Pejman, geboren 1980, vom Iran
- Schmidt Karsten, geboren 1979, von Deutschland
- Strasil von Strassenheim Sabine, geboren 1971, von Deutschland
- Tsyura Oleg, geboren 1976, von Deutschland
- Tsyura Eva, geboren 2008, von Deutschland
- Walter Roland, geboren 1965,

mit. Der Gemeinderat hat dafür folgende Arbeitsvergabe vorgenommen:

Veranstaltungs- und Jugendhaus
Planungsleistungen von insgesamt rund CHF 214'500 an AMJGS Architektur AG, Zürich, Holzbaubüro Reusser GmbH, Winterthur und Steigmeier Akustik + Bauphysik GmbH, Baden.

Energieverbund Allmend

- Solarchain AG, Männedorf
ZEV CHF 1'150 p.a.
- Solarchain AG, Männedorf
Lastmanagement CHF 4'300 p.a.
- Plug'N'Roll, Landquart
e-Mobility CHF 9'400

Gemeindeversammlungen vom 30. November 2022

Let's be frank: NABU detectives, under the procedural leadership of SAPO, cannot easily reach foreigners in procedural terms. It is almost impossible, even though they perform their duties as best as possible among domestic criminal justice bodies.

I assume that Oleg Tsyura does not have Ukrainian citizenship. Although it would be worthwhile to check this. Therefore, the issue of extradition, given the legal grounds for it, is not currently on the agenda. However, the international legal department was created to try and facilitate, in procedural ways, the implementation of the principle of inevitability of punishment. After all, German or Swiss prosecutors are certainly no worse than Ukrainian ones.

Now a bit about Oleg Tsyura's business interests [abroad](#).

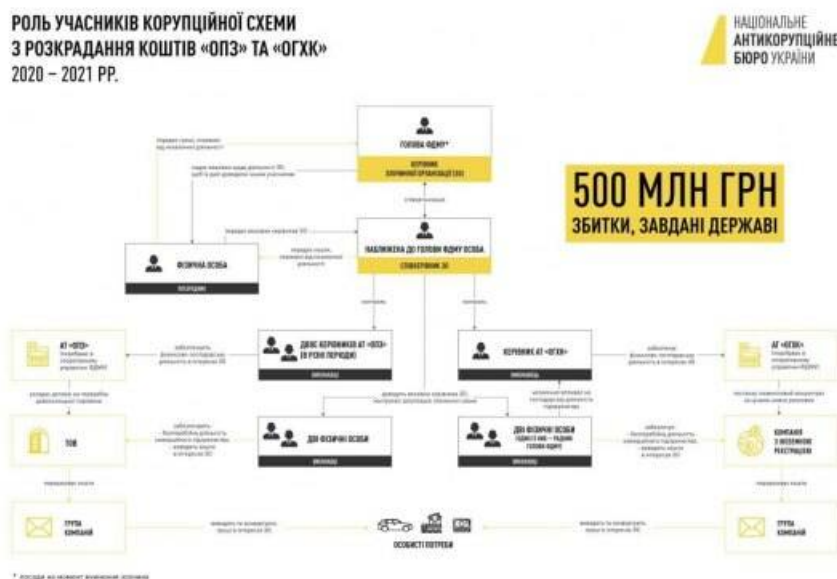
In 2005, Tsyura became a co-owner of [ITS International Trade & Sourcing GmbH & Co. KG](#). Also, for 2 years, Tsyura headed another company with a similar name - ITS International Trade & Sourcing Verwaltung GmbH. Interestingly, both German companies are registered at the same address and have a common co-owner - Serhiy Bayrak. I already mentioned him a little earlier. Bayrak is also involved in the "Sennychenko case" as one of the three key [co-organizers](#) of the scheme.



Читайте по темі: Dirty Russian money pipeline: how Mettmann PCL and Oxana Hadjipavlou routed millions through Cyprus into Spanish assets

According to the investigation, Bayrak organized a scheme of mediation between state enterprises and commercial buyers of these enterprises' products at deliberately underestimated prices in agreement with Sennychenko. An additional function of Bayrak was indirect communication between Sennychenko and another person involved in the case – Andriy Hmyrin.

Furthermore, according to declassified NABU audio recordings, for their involvement in the corruption scheme, Bayrak and Hmyrin received 25% each from the deals, while Sennychenko received 50%. Currently, Bayrak, [according to unofficial information](#), is allegedly giving incriminating testimony.



Regarding Oleg Tsyura, neither he nor his respective companies are involved in this case. However, his aforementioned direct connection with Bayrak through joint German companies and related business types to the scheme organized by Sennychenko should attract the attention of not only representatives of the criminal justice authorities but also of experts focused on sanctioning of Russian subjects involved in the war. And I will explain this connection further.

Currently, it is known that the aforementioned German company of Tsyura and Bayrak – ITS International Trade & Sourcing GmbH & Co KG – participated in an [auction](#) for the sale of a batch of zirconium ores from the state-owned Eastern Mining and Processing Plant in 2018. Winning by 1 thousand hryvnias with a total lot cost of 45 million hryvnias seems quite strange.

Later, this competition was "replayed" due to even more strange decision of the commission, leading to [another German company](#) – Buss&Buss Spezialmetalle GmbH being declared the winner.

Subsequently, there was a lawsuit by ITS. As a result, the legal-business history [passed](#) through all three judicial instances, where the commission's decision was legalized.

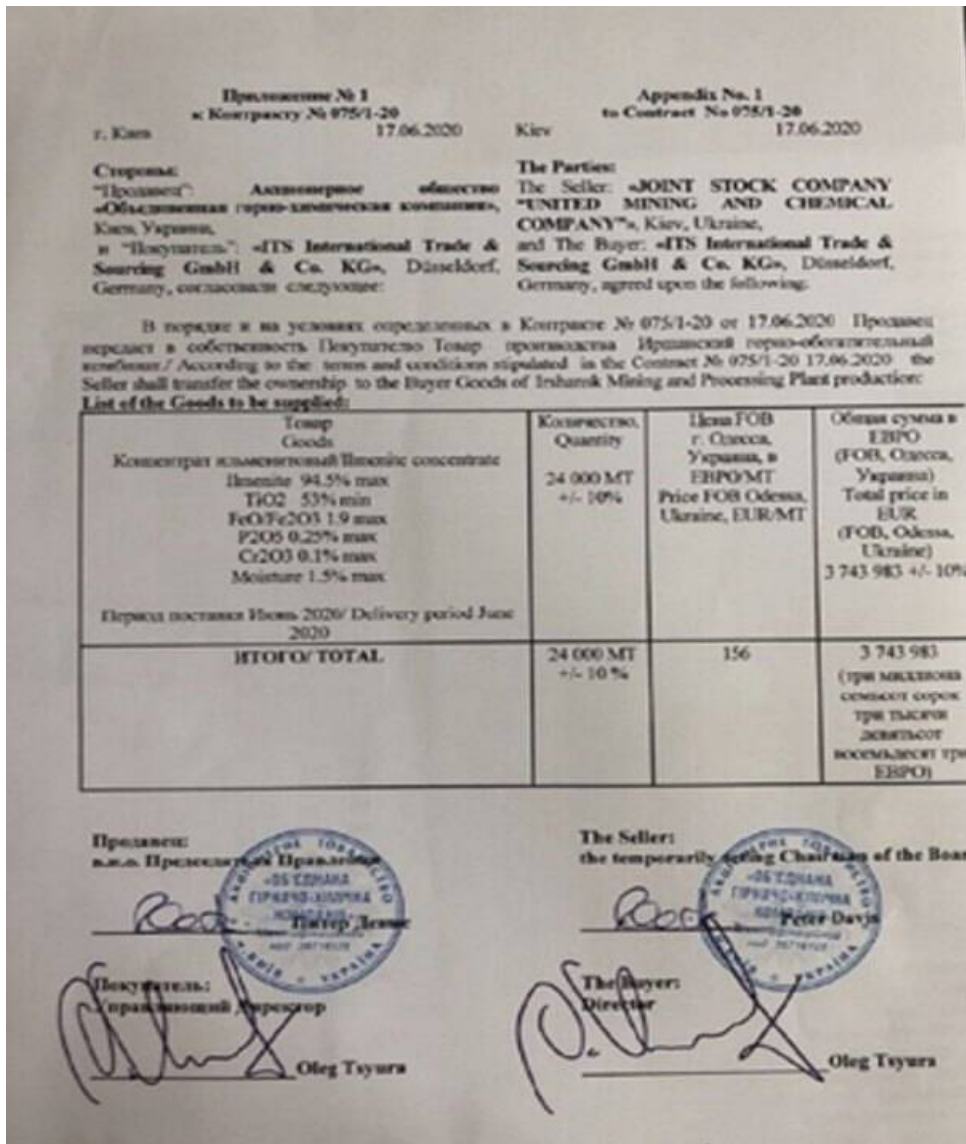
It is logical to assume that these strange "actions" regarding the supply of zirconium were stopped when the Tsyura-Bayrak duo realized that there was a direct line traced to the leadership of the UMCC by Peter Davis. By the way, Bayrak was an adviser and [partner](#) of Davis, who was appointed during Dmytro Sennychenko's term.

Already in 2020, ITS International Trade & Sourcing GmbH & Co Tsyura "lit up" in a case concerning the supply of ilmenite ore from the Irshansk mining and

processing plant, part of the UMCC (now sold to Azerbaijanis at auction).

Context - the said plant used to consistently supply ilmenite ore to the "Crimean Titan", which currently remains occupied by Russians in Crimea. There were accusations in media that in 2020, supplies continued in that direction, albeit with illegal elements. However, this requires documentary evidence.

For understanding, "Crimean Titan" was controlled by oligarch Dmytro Firtash, who had two business partners - Serhiy Lyovochkin and Ivan Fursin. Meanwhile, the Lyovochkin family not only had seats in parliament, but also owns the bank "Clearing House", where the already mentioned Peter Davis was a member of the supervisory board. And Serhiy Bayrak worked as the director of LLC "UA-Media", which was not unfamiliar to the Firtash-Lyovochkin structures [this time we will not detail their collaboration with managing a top Ukrainian television channel in the pre-war period].



The main business of Tsyura is providing legal and financial representation in Switzerland for setting up commercial activities of production and agrarian holdings from Ukraine and Russia. According to their words, since 2015, Oleg Tsyura's company has been focusing on managing private and family assets. However, this is a purely "turnkey solution" in the context of conducting foreign trade operations through foreign companies. As they say, anonymity and the possibility of capital withdrawal abroad are guaranteed.

For clients from Russia, in addition to transferring funds abroad, such services allow avoiding sanction restrictions imposed on Russian companies.

At the same time, Oleg Tsyura has close collaboration with representatives of Russian business circles. In particular, he may assist Russian business in

circumventing Western sanctions imposed due to Russia's invasion of Ukraine. And he continues to do this, as described a bit below.

In 2015, Tsyura became a co-founder of the LINVO group, which offered asset management services, private and family foundations. Among LINVO's clients, we find Russian Nikolay Korobov, the owner of one of the largest developers in St. Petersburg – MAWIS company.

19.01.2015 / **Change of authorization to represent (1937461)**

Mavis Bau Holding AG, in Zug, CHE-114.595.899, Aktiengesellschaft (SHAB Nr. 220 vom 13.11.2014, Publ. 1821055). Ausgeschiedene Personen und erloschene Unterschriften: Franus, Dmitry, russischer Staatsangehöriger, in St. Petersburg (RU), Präsident des Verwaltungsrates, mit Kollektivunterschrift zu zweien; Korobov, Nikolay, russischer Staatsangehöriger, in St. Petersburg (RU), Delegierter des Verwaltungsrates, mit Kollektivunterschrift zu zweien. Eingetragene Personen neu oder mutierend: Tsyura, Oleg, deutscher Staatsangehöriger, in Richterswil, Mitglied des Verwaltungsrates, mit Einzelunterschrift.

Основная информация

-  Полное наименование: Акционерное общество с ограниченной ответственностью Мавис Бау Холдинг АГ (Company limited by shares Mavis Bau Holding AG) 
-  Страна: ШВЕЙЦАРИЯ 
-  Адрес: Цуг, Постстрассе 30, 6300 Цуг
-  Регистрационный номер: 17030328703 
- Первичная регистрация: 19.11.2008


Учреждённые

[ЕГРЮЛ \(12\)](#) [ЕГРПО \(5\)](#)

ФИО/Наименование	ИНН/ОГРН	Вклад Р	%	Дата	Связь
История изменений ЕГРЮЛ (12) 					
 ООО "МАВИС" (2)	1089847168267	xxxxxxxxxx	xx	16.09.2014	
 ООО "СПЕЦИАЛИЗИРОВАННЫЙ ЗАСТРОЙЩИК "МАВИС-СТРОЙ" (1)	1067847094853	xxxxxxxxxx	xx	17.06.2014	
 ООО "МАВИС-Монолит" (1)	1079847097923	xxxxxxxxxx	xx	17.06.2014	
 ООО "МАВИС" (2)	1089847168267	xxxxxxxxxx	xxxxxx	17.06.2014	

Let's move on. Oleg Tsyura provides support in managing the trading structure of the Russian MidUral corporation – a chemical-metallurgical complex of enterprises in the Urals specializing in the production of ferroalloys and chemical products, owned by Russian Sergey Gilvarg.

In particular, evidence of Tsyura's direct connection with Gilvarg is the changes in the management of Interchrome AG and the replacement of Oleg Tsyura in the position by a Russian citizen, Lyubov Mkhango, who also works at LINVO and at the same time is one of the directors of the offshore company from Cyprus, MidUral Holding LTD.

Publ. SOGC No. 1005916953 from 21.12.2023  Handelsregister- und Konkursamt des Kantons Zug
 daily register No. 20521 from 18.12.2023  publication as a PDF
 Mutations: change of exec. officers / representatives



INTERCHROME AG, in Zug, CHE-113.029.976, Aktiengesellschaft (SHAB Nr. 74 vom 18.04.2023, Publ. 1005726162). Ausgeschiedene Personen und erloschene Unterschriften: Tsyura, Oleg, deutscher Staatsangehöriger, in Ultikon, Präsident des Verwaltungsrates, mit Einzelunterschrift. Eingetragene Personen neu oder mutierend: Mkhango, Liubov, russische Staatsangehörige, in Uster, Präsidentin des Verwaltungsrates, mit Einzelunterschrift.

Besides, the company [Phoenix Resources AG](#), owned by Oleg Tsyura, exports ferrochrome from Russian MidUral worldwide. At the same time, when supplying to India, Russia is directly indicated as the manufacturer of the product.

Date	01-May-2023
HSR Code	72024900
Product Description	LOW CARBON FERRO CHROME 0.03 CR:74.70% IN 8000 KGS/LOTS: D8234/L2,3,4,5FOR CAPTIVE CONSUMPTION
Shipment Origin	Russia
Shipment Destination	India
Place of receipt	Rotterdam
Port of loading	Rotterdam
Port of unloading	Jnpt
Destination Port	Jnpt
Shipper Name	Phoenix Resources AG
Shipper Address	GARTENSTRASSE 23 8002 ZURICH , SWITZERLAND8DNF
Consignee Name	JSCONS FOUNDRY PVT LTD
Consignee Address	SANGU MAHARASHTRA
Quantity	3735
Quantity Unit	KGS
Price(\$)	31227.59
Port of origin	Rotterdam

But when supplying ferrochrome to Estonia, which is part of the European Union, its manufacturer is stated as Uzbekistan, which is not subject to Western sanctions.

B/L Number:Undisclosed

Trade Time	HS Code	Mode of transport
2022-09-06	7202491000	Undisclosed
Buyer	Import Port	Importing country
PHOENIX RESOURCES AG GARTENSTRASSE 23 8002 ZURICH	Undisclosed	 Estonia
Supplier	Export Port	Exporting country
ООО CARBIDE IMPEX Ташкентская область г Алмалык	Undisclosed	 Uzbekistan
Quantity	Weight	Amount
20000Kilogram	Undisclosed	\$147516
Product	1) сверхнизкоуглеродистый феррохром,упакованный в биг бэги.(extra low carbon ferro chrome,packing big/bags): вес: 20000 кг; 2) вид и количество упаковки:20 биг бегов;	

Therefore, the next logical step for Ukrainian justice officers is to check connections between Oleg Tsyura and Serhiy Bayrak. Moreover, if Tsyura facilitated or directly participated in supplying from or to sanctioned jurisdictions, it seems logical to sanction this individual at least initially in Ukraine.

Also, it is worth not forgetting about the role of the "ferroalloy baron" Sergey Gilvarg, who, according to our data, is not under sanctions in any Western democracy. However, I will tell you more about him next time to avoid overloading the storyline.

Oleksandr Lyemyenov, Ukrainian Pravda

Теги: [Oleg Tsyura](#) [олігархи](#) [Коробов Микола](#) [Львовчкін Сергій](#) [Sergey Gilvarg](#) [Irshansk Mining and Processing Plant](#) [United Mining and Chemical Company](#) [Serhiy Lyovochkin](#) [Buss&Buss Spezialmetalle GmbH](#) [Dmytro Sennychenko](#) [Сенниченко Дмитро](#) [Odesa Port Plant](#) [offshore](#) [UMCC](#) [High Anti-Corruption Court](#) [Mykola Synytsya](#)

Yuriy Lypka Andriy Hmyrin Serhiy Bayrak

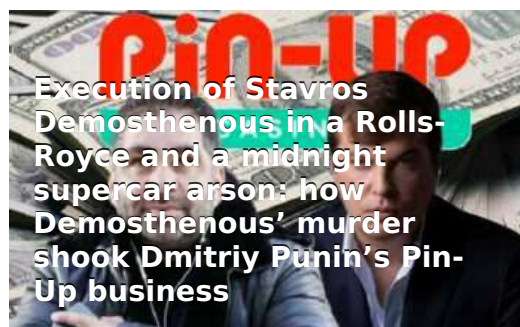
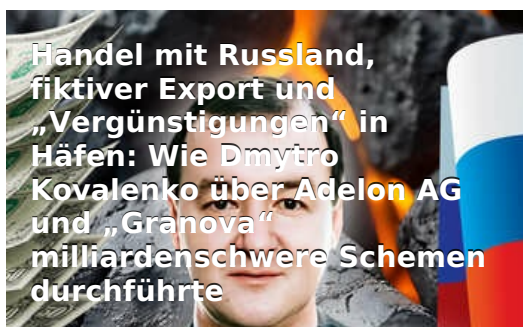
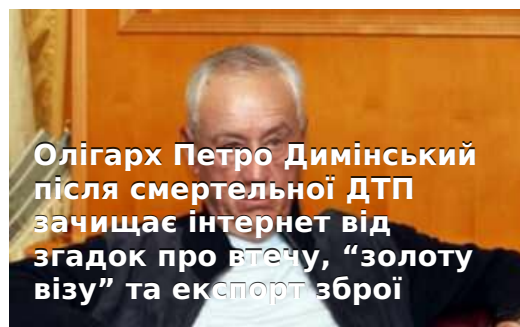
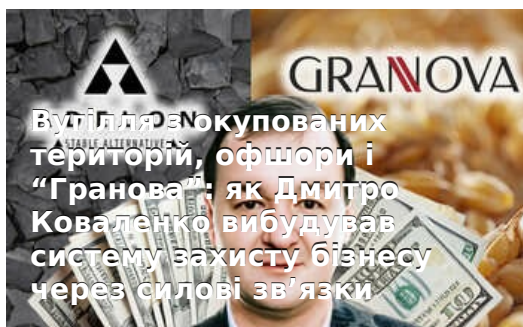
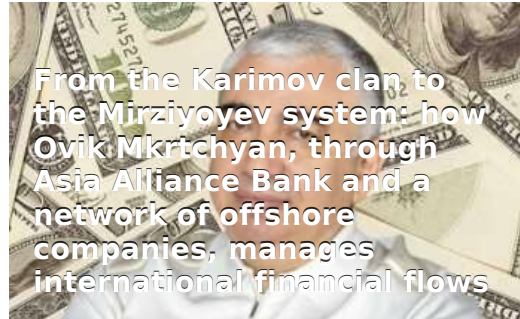
ITS International Trade & Sourcing GmbH Цюра Олег Dmytro Firtash Ivan Fursin

Peter Davis Russian Federation LINVO group Nikolay Korobov MidUral group

MidUral MidUral Holding LTD

< Попередня новина

Читайте по темі:



Коментарі:

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05.05.2026, 23:15 •
Кримінал

📷 \$250 million and “gray” metallurgy: how fraudster Oleg Tsyura helps launder money and sell Russian ferroalloys under foreign flags



05.05.2026, 22:32 •
Кримінал

Pix, Voletto і репутаційні війни: аферист Дмитро Рукін будує LaFintesa в Бразилії та через суди зачищає сліди історії з 4bill



05.05.2026, 22:29 •
Коментарі

Єврокомісар Домбровскіс назвав умови надання Україні подальшої макрофінансової допомоги



05.05.2026, 22:26 •
Війна

Російське Міноборони використовує адміністрації окупованих вишів для

мобілізації молоді на війну



05.05.2026, 22:18 •
Корупція

📷 Charbon des territoires occupés, offshore et "Granova": comment Dmytro Kovalenko a construit un système de protection de son business via des liens avec les forces de l'ordre



05.05.2026, 22:16 •
Війна

📷📺 **Удар по центру Краматорська: щонайменше 5 загиблих і 13 поранених**



05.05.2026, 22:14 •
Коментарі

Нова хвиля «Міндічгейту»: Железняк анонсував свіжі «плівки» про корупцію в оборонці



05.05.2026, 22:12 •
Війна

Російська армія атакувала Дніпро балістикою: є загиблі та поранені



05.05.2026, 22:08 •
Корупція

📷 Ярослав Головачов: як голова Київського апеляційного суду через систему зв'язків і «суддівську мафію» перетворив мантию на мільйонні активи



05.05.2026, 22:07 •
Культура

📷 **Помер український художник-мультиплікатор Євген Сивокінь**



05.05.2026, 22:05 •
Новини

📷 In Russland wegen Betrugs verurteilt: Wie Volodymyr Filippov nach der Haft in das Autovermittlungsgeschäft in der Ukraine einstieg



05.05.2026, 22:03 •
Новини

На Франківщині рятувальники під час гасіння сухої трави знайшли тіло чоловіка



05.05.2026, 22:02 •
Коментарі

Сибіга: Єгипет продовжує приймати викрадене українське зерно попри всі звернення



05.05.2026, 22:01 •
Кримінал

У Житомирі затримали агентку РФ, яка готувала теракт у будівлі ЗСУ



05.05.2026, 21:58 •
Коментарі

Зеленський висміяв відключення інтернету в Москві через військовий парад Путіна



05.05.2026, 21:58 •
Кримінал

📷 Dirty Russian money pipeline: how Mettmann PCL and Oxana Hadjipavlou routed millions through Cyprus into Spanish assets



05.05.2026, 21:54 •
Корупція

📷 📺 **Маєток у Конча-Заспі, квартири в центрі Києва і 1 мільярд активів: нардеп Антон Яценко оформлює майно на родину і щомісяця бере гроші “на проїзд”**



05.05.2026, 21:52 •
Кримінал

📷 На Буковині чоловіка з 430 згортками наркотиків затримали під час спроби об'їхати блокпост



05.05.2026, 21:39 •
Кримінал

📷 Putin's “shadow fleet” money in London: Azim Novruzov linked to Coral Energy bought £6.7M villa amid Russian oil trade allegations



05.05.2026, 21:37 •
Кримінал

Офіс Генпрокурора: Нардепа Тищенка примусово доставлять на наступне засідання суду



05.05.2026, 21:34 •
Корупція

📷 **У Кропивницькому закупівлю автобусів-«гармошок» перевіряють через можливу переплату у**

12 мільйонів гривень



05.05.2026, 21:32 •
Новини

📺 У Китаї стався вибух на заводі з виробництва феєрверків, загинули 26 людей



05.05.2026, 21:06 •
Корупція

📷 Спроба «купити» дезертирство: на Черкащині прикордонник намагався відкупитися від служби за 5000 доларів



05.05.2026, 21:04 •
Війна

Генштаб: Удари по Туапсе вже завдали РФ збитків на понад 300 мільйонів доларів



05.05.2026, 21:02 •
Кримінал

📷 Talenta Labs: IT-Startup oder Instrument zur Geldwäsche für die 'Ndrangheta?



05.05.2026, 20:54 •
Авторські

📷 📺 Рабство під Львовом: власник ринку «Гіпс» два десятиліття тримав людину у свинарнику



05.05.2026, 20:51 •
Кримінал

📷 Rocket як «пральня» для лохотрону: шахрай Тимур Рохлін, 10 мільйонів євро з обману європейців і зачистка інтернету від слідів схеми



05.05.2026, 20:48 •
Кримінал

15 років тюрми отримав працівник «Укрзалізниці», який здавав позиції ЗСУ



05.05.2026, 20:46 •
Кримінал

З катівні — у правоохоронці: у Херсоні СБУ затримала екснаглядача окупаційної тюрми, який хотів служити в Україні



05.05.2026, 20:44 •
Корупція

📷 Схема на 60 мільйонів доларів: НАБУ завершило розслідування розкрадання зерна

ХАБ

